EXPERT VEHICLE VALUATION REPORT

2018 Mercedes-Benz GLE 350

VIN: [REDACTED] | Loss Date: May 13, 2026 | Claim: [REDACTED]

Prepared by Jack Donachie
PROTELLIGENCE - Valuation & Litigation Consulting, LLC
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Independent Vehicle Valuation. Clear Evidence. Defensible Opinions.

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Area of opinion	Automotive market valuation and insurance claim valuation methodology
Subject vehicle	2018 Mercedes-Benz GLE 350, RWD, 3.5L V6
Reported mileage	126,204 miles
CCC ONE valuation reviewed	$14,488.87 total, including tax
Opinion of replacement value	$18,798.33, including condition, tax, registration, and dealer documentation/handling fee

1. Assignment and Scope

I was asked to evaluate the fair market/replacement value of the subject 2018 Mercedes-Benz GLE 350 and to assess whether the CCC ONE Market Valuation Summary reasonably reflects the market evidence available for comparable 2018 Mercedes-Benz GLE 350 RWD vehicles. My analysis is based on the CCC ONE report and the competitive-set spreadsheet supplied for review.

2. Materials Reviewed

- CCC ONE Market Valuation Summary prepared for State Farm Insurance Companies, updated July 24, 2026.
- Competitive Set spreadsheet for VIN [REDACTED] containing 18 market listings for 2018 Mercedes-Benz GLE 350 RWD vehicles.

• Georgia dealer-fee market data supporting an average dealer documentation/handling fee of $772.

3. Subject Vehicle and CCC ONE Valuation

The CCC ONE report identifies the loss vehicle as a 2018 Mercedes-Benz GLE 350 with 126,204 miles. CCC states that the mileage is approximately 19% greater than its referenced average mileage of 106,200. CCC assigns a Base Vehicle Value of $12,175.00, adds a $1,366.00 condition adjustment, and arrives at an Adjusted Vehicle Value of $13,541.00. CCC then adds $947.87 in tax for a stated total of $14,488.87. CCC also notes that license and fees may need to be taken into account separately.

4. Independent Market Analysis

The competitive set contains 18 advertised 2018 Mercedes-Benz GLE 350 RWD vehicles. The asking prices range from $12,998 to $17,800, with an average asking price of $15,101.33 and a median of $15,175.00. Comparable mileage ranges from 108,714 to 129,517 miles, with an average of 116,867 miles. The subject vehicle's 126,204 miles falls within the actual mileage range of the selected competitive set.

Three competitive-set vehicles are located in Georgia: Volvo of Macon at $14,861 with 120,617 miles; Clutch Automotive LLC at $13,500 with 118,018 miles; and LaGrange Toyota at $15,489 with 114,811 miles. Those Georgia listings average $14,616.67, which remains materially above CCC's $12,175 base value.

5. Reasons for Disputing the CCC ONE Valuation

Limited comparable sample. CCC's report relies on three selected comparable vehicles. A broader 18-vehicle competitive set provides a more robust indication of the market and reduces the effect of any single low-priced listing.

Base value materially below observed asking-market evidence. CCC's $12,175 base value is $2,926.33 below the average asking price of the 18-vehicle competitive set. Even the Georgia-only average of $14,616.67 exceeds CCC's base value by $2,441.67.

Mileage is already represented in the broader market sample. The subject vehicle's mileage is high, but it is not outside the range of the competitive vehicles. Several listed vehicles have mileage close to the subject vehicle, including listings at 129,517, 127,472, 126,664, and 124,685 miles.

Condition supports an upward adjustment. CCC's own inspection grades numerous interior and exterior components as VERY GOOD and assigns a positive condition adjustment. The revised analysis uses a $1,368 condition adjustment as directed, consistent in magnitude with CCC's positive condition finding.

Tax and registration must be included in replacement cost. A valuation intended to place the owner in a comparable replacement vehicle must account for transaction costs that are necessary to acquire and register a replacement vehicle. The revised calculation therefore adds the specified $1,057 sales tax, $500 registration allowance, and $772 dealer documentation/handling fee.

6. Dealer Documentation and Handling Fee

A replacement-cost analysis should consider transaction costs ordinarily incurred when acquiring a comparable replacement vehicle. Georgia automobile dealers commonly assess documentation, processing, administrative, or handling fees in retail vehicle transactions. Market data reviewed for this analysis indicates an average Georgia dealer documentation/handling fee of $772. Accordingly, $772 is included as a reasonable replacement-transaction expense in the valuation.

7. Valuation Calculation

Component	Amount	Basis
Market comparable average	$15,101.33	Average advertised price of 18 comparable 2018 GLE 350 RWD vehicles
Condition adjustment	$1,368.00	Specified condition adjustment; supported by CCC's positive condition findings

Adjusted vehicle market value	$16,469.33	Market comparable average plus condition adjustment
Sales tax	$1,057.00	Specified sales-tax allowance
Vehicle registration	$500.00	Specified registration allowance
Dealer documentation/handling fee	$772.00	Georgia average dealer documentation/handling fee
TOTAL REPLACEMENT VALUE	**$18,798.33**	**Opinion of value including stated transaction costs**

Comparison	CCC ONE	Independent Analysis
Base / market value	$12,175.00	$15,101.33
Condition adjustment	$1,366.00	$1,368.00
Adjusted vehicle value	$13,541.00	$16,469.33
Tax	$947.87	$1,057.00
Registration	Not included	$500.00
Dealer documentation/handling fee	Not separately included	$772.00
Total	**$14,488.87**	**$18,798.33**
Difference		+$4,309.46 above CCC ONE total

8. Opinion

Based on the market evidence reviewed, it is my opinion that the CCC ONE total of $14,488.87 understates the amount reasonably required to replace the subject vehicle. The broader competitive set supports a base market value of approximately $15,101.33. After adding the specified $1,368 condition adjustment, $1,057 sales tax, $500 vehicle registration allowance, and $772 dealer documentation/handling fee, the supported replacement-value figure is $18,798.33. This is $4,309.46 greater than the CCC ONE total.

The principal source of the difference is not the condition adjustment; it is CCC's lower base vehicle value. The broader market sample, including Georgia listings, indicates that a base value near $15,100 is more consistent with contemporaneous advertised market pricing for the same year, model, drivetrain, and similar mileage.

Valuation Timing and Book Changes. The date of loss was May 13, 2026. The CCC ONE report was last updated on July 24, 2026, more than two months after the loss. During that interval, there have been at least two monthly vehicle valuation/book changes. Because used-vehicle guide and market values can change from one publication cycle to the next, those intervening book changes create an additional timing issue when evaluating a May 13 loss. Based on the available information, the intervening valuation changes may increase the appropriate vehicle value by approximately $1,000. This potential adjustment should be verified against the applicable May 13, 2026 valuation data and subsequent book editions before being stated as a final component of actual cash value.

Rental Expense. The insured incurred $1,600 in vehicle rental expense following the loss. This amount is separate from the vehicle's fair market value and should not be characterized as part of the vehicle valuation itself. It is, however, an additional claimed economic loss associated with the loss and settlement period, subject to the applicable policy, liability determination, and legal standards governing recoverable loss-of-use or rental expenses.

Potential Economic Recovery. The independently supported replacement-value calculation remains $18,798.33. If the approximately $1,000 timing/book-value increase is substantiated, the vehicle-related valuation could increase to approximately $19,798.33. Adding the separately incurred $1,600 rental expense would produce a potential total economic claim of approximately $21,398.33, subject to verification and recoverability of both additional components.

Supplemental Claim Component	Amount
Previously supported replacement value	$18,798.33
Potential book-change / timing adjustment	+ approximately $1,000.00
Potential vehicle value if substantiated	$19,798.33
Separate rental expense incurred	+ $1,600.00
Potential total economic claim	**$21,398.33**

9. Limitations and Reservation

This opinion is based on the records supplied for review and on advertised market data contained in the competitive-set spreadsheet. Advertised prices are not necessarily final transaction prices, and individual vehicles may vary in history, options, condition, and reconditioning. The analysis may be supplemented or revised if additional information becomes available, including the subject vehicle's complete build data, service history, prior-loss history, additional comparable transactions, or documentation concerning applicable taxes, registration charges, and dealer documentation/handling fees.

Appendix A – Expert Qualifications

Jack Donachie | Founder & Principal, PROTELLIGENCE

Professional Background

Jack Donachie is a vehicle valuation expert and automotive executive with decades of experience in automotive retail, manufacturer operations, dealership management, vehicle markets, and executive leadership. His career includes service as CEO and senior executive of multi-location automotive organizations, as well as senior leadership experience with Chrysler Motors Corporation, BMW of North America, and Land Rover North America.

Vehicle Valuation & Litigation Experience

Donachie provides independent vehicle valuation analysis, valuation report review, litigation support, and expert testimony. He has provided vehicle valuation opinions in matters involving Progressive Insurance, Farmers Insurance, Root Insurance, and individual clients, and has provided expert testimony in court proceedings.

His experience includes total-loss valuation disputes, diminished-value matters, market and comparable-vehicle analysis, valuation methodology review, and automotive industry practices.

Executive & Industry Experience

Donachie's automotive leadership experience includes responsibility for dealership sales, service, F&I, parts, risk management, and operational performance. His broader experience includes Board Chairman and advisory roles across the automotive, marine, and technology industries.

Selected Areas of Expertise

Litigation Support & Expert Testimony • Vehicle Valuation • Valuation Report Review • Total-Loss Valuation Disputes • Diminished Value • Market & Comparable Vehicle Analysis • Automotive Retail & Wholesale Markets • Dealership Operations

Education

MA, Education – East Carolina University

BS – Ithaca College

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Appendix B – Competitive Market Summary

18 comparable vehicles | Price range: $12,998-$17,800 | Average: $15,101.33 | Median: $15,175.00 | Mileage range: 108,714-129,517 | Average mileage: 116,867